



Transcript of the 26th Annual General Meeting of Kotak Investment Advisors Limited held on Thursday, August 13, 2020 at 04.00 pm through Video Conferencing

Commencement Time: 04.00 P.M.

Conclusion Time : 04.10 P.M.

Welcome Address:

Mr. Umang Patel, Company Secretary of the Company welcomed all the Directors, Members, representatives of the Statutory Auditors of the Company and other participants to the 26th Annual General Meeting of the Company. The Directors and Members were further informed that the due to ongoing COVID 19 pandemic, the meeting was convened through video conference in compliance with the regulatory norms. The Directors, members and other participants present at the meeting confirmed that could completely and clearly see and communicate with the other participants

Chairman for the Meeting

Mr. Gaurang Shah, Director and Nominee Shareholder of the Company was unanimously elected as the Chairman for the meeting, by the Shareholders present in the Meeting.

The Chairman confirmed the presence of requisite quorum for the meeting.

Leave of Absence were granted to Mr. S. Srinivasan, Managing Director and Ms. Oisharya Das, Director as they could not attend the meeting. Mr. Sharad Vasant, Mr. Jenish Kabrawala and Ms. Nidhi Shah Representatives of the statutory auditor firm, M/s. Price Waterhouse, Chartered Accountants (FRN:301112E) were also present at the meeting.

The Notice of the AGM and the Explanatory Statement were sent to the Members, statutory Auditor and all the Directors of the Company via e-mail dated July 22, 2020.

With the permission of the Members, Chairman took the Notice of the AGM along with the Audited Financial Statements of the Company for the Financial Year ended March 31, 2020 and the report of Board of Directors thereon, being already circulated electronically considered as read.

The Chairman thereafter proceeded on the agenda items as mentioned in notice.

- 1. To receive and adopt the Standalone and consolidated Profit and Loss Account for the year ended March 31, 2020, the Balance Sheets as at that date and the Reports of the Directors and Auditors thereon**

Members were requested to propose and second the resolution as an Ordinary resolution.

Mr. Gaurang Shah proposed and Mr. C Jayaram seconded the resolution as an Ordinary resolution.

Kotak Investment Advisors Limited

(Corporate Identity Number: U65990MH1994PLC077472)

Registered Office:

27 BKC, 7th Floor, Plot No. C-27,

“G” Block, Bandra – Kurla Complex,

Bandra (East), Mumbai- 400051

India.

T +91 22 43360000

F +91 2267132423

www.alternateassets.kotak.com



The resolution was put to vote by show of hands. None of the Members voted against the resolution and it was approved unanimously.

2. To appoint Director in place of Mr. S. Srinivasan (DIN: 00382697), who retires by rotation and, being eligible, offers himself for re-appointment

Members were requested to propose and second the resolution as an Ordinary resolution.

Mr. Paul Parambi proposed and Ms. Bina Chandarana seconded the resolution as an Ordinary resolution.

The resolution was put to vote by show of hands. None of the Members voted against the resolution and it was approved unanimously.

3. To approve appointment of Ms. Oisharya Das as Director of the Company

Members were requested to propose and second the resolution as an Ordinary resolution.

Mr. Mohan Shenoji proposed and Mr. Paul Parambi seconded the resolution as an Ordinary resolution.

The resolution was put to vote by show of hands. None of the Members voted against the resolution and it was approved unanimously.

4. To approve appointment of Mr. Gaurang Shah as Director of the Company

Members were requested to propose and second the resolution as an Ordinary resolution.

Mr. Narayan S. A proposed and Mr. Paul Parambi seconded the resolution as an Ordinary resolution.

The resolution was put to vote by show of hands. None of the Members voted against the resolution and it was approved unanimously.

Mr. Gaurang Shah Nominee of Kotak Mahindra Capital Company did not participated in the voting as he was interested in the resolution.

Vote of Thanks

With all the items on the agenda being transacted, the Chairman thanked the Directors, members and other participants for making it convenient to attend the AGM.

Thereafter, the Chairman concluded the AGM at 04.10 PM.

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